



MEDIA ADVISORY

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SYMPHONY PARK RECOGNIZED FOR GREEN BUILDING **BY LAS VEGAS BUSINESS PRESS**

Symphony Park, the developing downtown urban community that has already changed the Las Vegas skyline with the iconic architecture of its two key projects, was recently recognized at the 2010 *Las Vegas Business Press* Green Awards. The community took top honors in the building category and is the only project in the state to be accepted into the Leadership in Energy and Environmental Design for Neighborhood Development (LEED®-ND) national pilot program. This program is defining what a sustainable *neighborhood* should be, so Symphony Park's urban planning and design is helping to establish criteria for all other LEED®-certified neighborhood developments throughout the country

In 2008, Symphony Park was awarded Gold certification status under stage 2 (approved and entitled but not yet completed) by the U.S. Green Building Council (USGBC), through its LEED® for Neighborhood Development green building rating system. The program is creating a rating system that integrates the principles of smart growth, urbanism, and green building into the first national rating system for neighborhood design.

All individual buildings in the Symphony Park Master Association are required to meet LEED®-NC (New Construction) standards to ensure the sustainability of the entire neighborhood. This encompasses resource conservation, integration with the surrounding community and smart land planning to encourage connectivity and walkability.

Meeting LEED® standards for both the overall project and individual buildings creates significant environmental benefits that can actually be quantified, including significant water and energy savings, reduction of heat via energy efficient rooftops and use of covered parking structures and access to public transportation.

Not only does Symphony Park embrace environmentally sensitive development practices going forward, it embodies the very essence of land recycling by transforming a fallow brownfield site into a vibrant community. That's because Symphony Park is taking shape on a 61-acre infill site that was a former railroad switching yard for Union Pacific Railroad.

"LEED-certified projects are friendlier to the environment and designed specifically to make efficient use of the planet's resources," said Rita Brandin, senior vice president of Newland and development director of Symphony Park. "Symphony Park is raising the bar in southern Nevada for responsible, environmentally-sensitive development. More importantly, it's a place that will resonate with environmentally responsible consumers committed to doing their part to help create a sustainable world."

About Symphony Park:

Symphony Park is a planned 61-acre, mixed-use city neighborhood located in the heart of downtown Las Vegas on land owned by the city of Las Vegas. Newland, a diversified real estate company leveraging a national platform and over 40 years of experience to perform challenging and diverse development, investment, management and advisory services across a wide range of real estate, was retained in December 2005 by the city of Las Vegas as Symphony Park project manager. Newland and its affiliates have completed or have underway more than 140 diverse real estate developments, over 20 million square feet of commercial and retail space and 175,000 residential units in 14 states. Considered the single most important element of the revitalization of downtown Las Vegas, Symphony Park is anchored by two key public projects: the Cleveland Clinic Lou Ruvo Center for Brain Health, a highly specialized clinical center housed in an iconic facility designed by famed architect, Frank Gehry; and The Smith Center for the Performing Arts, a magnificent facility designed to become the city's center of culture by renowned architect David M. Schwarz. Planned to encompass more than 10 million square feet of office, medical, residential, retail and hotel/hospitality space, Symphony Park will be developed over a multi-year timeline with a project value of approximately \$6 billion. www.symphonypark.com