



The
Cordish
Companies

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City Council To Consider Moving Arena Project *Deal Will Bring The Cordish Companies' Vision To Symphony Park*

At its next meeting on Nov. 17, the Las Vegas City Council will vote on an agreement that would allow The Cordish Companies to develop an arena and entertainment district in Symphony Park. The city and Cordish had previously been in negotiations to locate these developments on city-owned land near the current City Hall, located at 400 Stewart Ave, yet both parties now view Symphony Park as the more ideal location.

“The Symphony Park site is simply viewed as more advantageous and more cost effective, significantly increasing the project’s overall potential for success,” said Mayor Oscar B. Goodman. “The timing is perfect at this stage to consider a change in locations.”

Cited advantages for the Symphony Park relocation include the availability of new infrastructure that can be tailored to meet the development’s specific requirements, as opposed to the costly process of tearing out and reconfiguring existing infrastructure.

“Furthermore, moving the arena will increase our city’s ability to attract a major league team, which will complete my vision of bringing big league sports, academic medicine and a performing arts center to our downtown area,” added Mayor Goodman.

The actions before the City Council are an amendment to the exclusive negotiating agreement (ENA) and a new ENA at Symphony Park. They are on the administrative discussion portion of the council agenda.

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About The Cordish Companies: The Cordish Companies (www.cordish.com), now in its fourth generation of family ownership, is an international conglomerate of businesses including one of the leading gaming, entertainment and real estate development companies in the United States. The Company has diverse development expertise with divisions focused on Entertainment & Mixed-Use, Gaming & Lodging, Sports Anchored Districts, Shopping & Lifestyle Retail, Office and Residential. The Cordish Companies also owns and manages a diverse group of operating businesses, ranging from gaming, restaurants/clubs to live music promotion and film/media distribution. The company values itself on the quality of its operations, its long-term relationships, and high level of integrity in all of its endeavors. The Cordish Companies is the largest and most successful developer of entertainment districts and concepts in the United States. In particular, the company has unparalleled experience in creating and revitalizing high-profile destinations in urban core locations. Many of the Cordish Companies’ projects involve public/private partnerships and are of unique significance to the cities in which they are located. Prime examples are the company’s prominent role in the redevelopment of Baltimore’s world-famous Inner Harbor; Atlantic City, NJ; Hollywood, FL; Charleston, SC; Houston, TX; Louisville, KY; Tampa, FL, Kansas City, MO; and Towson, MD. The Cordish Companies has received the highest possible national awards in its various areas of expertise. In real estate, The Cordish Companies has received an unprecedented seven Urban Land Institute Awards of Excellence.